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PENSION MANAGEMENT OVERSIGHT COMMISSION

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Authority: IC 2-5-12-1

Meeting Date: October 25, 2011
Meeting Time: 10:00 A.M.
Meeting Place: State House, 200 W. Washington St., Room 233
Meeting City: Indianapolis, Indiana
Meeting Number: 3

MEETING AGENDA

(1) Status Report on the Retirement Medical Benefits Account established by SEA 501 (P.L.44-2007).

Jon Vanator, Deputy Director, State Budget Agency.

(2) Update concerning the Section 401(h) Public Employees' Retirement Fund (PERF) Account administered by the Indiana Public Retirement System (INPRS).

Allison Murphy, Legislative Director, INPRS.

(3) Update on PERF/Teachers' Retirement Fund (TRF) Divestment from States that Sponsor Terrorism and Sudan.

Steve Russo, Executive Director, INPRS.

(4) Preliminary Draft 3097 - Minimum benefit and annual cost of living adjustments to judges' survivors' benefits. (Judges' Retirement System)

(5) INPRS Legislative Proposal - Preliminary Draft 3113 - Disclosure of a PERF or TRF member's records, including the annuity savings account balance, to an individual providing personnel administrative services to the member's employer

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for purposes of fund administration or retirement counseling of the member.
(PERF and TRF)

(6) Preliminary Draft 3236 - Required technical corrections and conforming amendments following the enactment of SEA 524 (P.L.22-2011) and SEA 549 (P.L.23-2011). (Replaces Preliminary Draft 3129)

(7) Preliminary Draft 3257 - Repeals a requirement that certain retirement plans of the state or a political subdivision must report to PERF information necessary for the PERF actuary to perform an actuarial valuation of the plan. Requires that INPRS pay the direct and indirect costs of the state board of accounts' examination of the public pension and retirement funds administered by INPRS.

(8) Pending Federal legislation (H.R. 567/S. 347) - Public Employee Pension Transparency Act.

Peggy Piety, Attorney for the Commission.

(9) Indiana Law concerning Public Pension Plan Amendments.

Peggy Piety, Attorney for the Commission.

(10) Consideration of draft final report.

(11) Other business.

(12) Adjournment.

(The meeting will be broadcast over the Internet for those unable to attend. Please visit <http://media.ihets.org/senate233> to watch the Webcast.)